GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3142
ANSWERED ON:16.08.2005
MULTI NATIONAL COMPANIES
Oram Shri Jual

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the name of the Foreign / Multinational companies set up industries in the country;

(b) whether some of these companies such as, LS Korea has closed down their establishment causing hardship to the Indian families who invested in such companies; and

(c) if so, the action taken against such company and to protect the Indian families?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI E.V.K.S. ELANGOVAN)

(a) to (c): The Government has put in place a liberal, transparent and investor friendly policy wherein Foreign Direct Investment (FDI) up to 100% is allowed under the automatic route in most sectors / activities. Statement showing sector-wise approvals for FDI is annexed.

Under the liberalized economic environment, investment decisions including setting up, operations and closing of business, are taken by the entrepreneurs based on their commercial judgment and other relevant considerations subject to applicable laws, regulations, etc.

STATEMENT REFERRED TO IN REPLY TO PART (a) to (c) OF THE LOK SABHA UNSTARRED QUESTION NO. 3142 FOR 16-8-2005

SECTOR-WISE BREAK-UP FOR FOREIGN DIRECT INVESTMENT (FDI) APPROVED BY Government DURING AUGUST 1991 To MAY 2005

(Amount in crore Rupees)

S.No	Name of the Sector	No. of Approvals	Amount of Foreign Direct Investment Approved
1	METALLURGICAL INDUSTRIES		
	Ferrous	161	7103.32
	Non-Ferrous	42	782.65
	Special Alloys	79	2031.76
	Mining Service	88	4479.83
	Misc. (other Items)-Metallurgy	64	1266.04
	Sector Total	434	15663.60
2	FUELS (POWER & OIL REFINERY)		
	POWER	279	38427.24
	OIL REFINERY	156	18244.25
	Power (Other)	100	5501.79
	Oil Refinery (Other)	63	4440.23
	Others(Fuels)	121	3464.17
	Sector Total	719	70077.68
3	BOILERS AND STEAM GENERATING PLANTS	37	147.16
4	PRIME MOVERS OTHER THAN ELECTRICAL	23	91.72
5	ELECTRICALS EQUIPMENT (INCLUDING SOFTWARE & ELECTRONICS)		
	Electrical Equipment	868	5894.29
	Computer Software Industry	3345	9490.31
	Electronics	476	3289.60

Computer Hardware	32	381.57	
Others(S/W)	63	176.05	
Sector Total	4784		19231.82
6 TELECOMMUNICATIONS			
Telecommunications	366		12779.44
Radio Paging	47	1248.90	
Cellular Mobile/Basic Telephone Service	198		23381.60
Telecommunication (I&B)	146	3253.98	
Others(Telecommunications)	69	877.18	
Sector Total	826		41541.09
7 TRANSPORTATION INDUSTRY			
Automobile Industry	408	5205.54	
Air/Sea Transport	257	1738.06	
Passenger Cars	82	8329.10	
Auto Ancillaries/Parts	212	2670.26	
Ports	34	1876.64	
Others(Transport)	127	1517.84	
Sector Total	1120		21337.44
8 INDUSTRIAL MACHINERY	682	1709.10	
9 MACHINE TOOLS	146	416.26	
10 AGRICULTURAL MACHINERY	19	460.11	
11 EARTH-MOVING MACHINERY	35	248.94	
12 MISCELLANEOUS MECHANICAL & ENGINEERING	656	1880.95	
13 COMMERCIAL, OFFICE & HOUSEHOLD EQUIPMENT	80	1165.56	
14 MEDICAL AND SURGICAL APPLIANCES	115	419.96	
15 INDUSTRIAL INSTRUMENTS	111	180.37	
16 SCIENTIFIC INSTRUMENTS	31	65.81	
17 MATHEMATICAL, SURVEYING AND DRAWING	4	38.37	
18 FERTILIZERS	13	147.65	
19 CHEMICALS (OTHER THAN FERTILIZERS)	1084		12635.23
20 PHOTOGRAPHIC RAW FILM AND PAPER	22	238.25	
21 DYE-STUFFS	20	128.77	
22 DRUGS AND PHARMACEUTICALS	373	2806.19	
23 TEXTILES (INCLUD DYED, PRINTED)	658	3231.78	
24 PAPER AND PULP INCLUDING PAPER PRODUCT	137	3115.87	
25 SUGAR	15	1063.43	
26 FERMENTATION INDUSTRIES	64	1544.51	
27 FOOD PROCESSING INDUSTRIES			
Food products	682	9454.67	
Marine products	79	98.93	
Miscellaneous(Food prod)	28	130.51	
Sector Total	789	9684.11	
28 VEGETABLE OILS AND VANASPATI	65	320.58	
29 SOAPS, COSMETICS AND TOILET PREPARATIONS	49	401.51	
30 RUBBER GOODS	137	1420.09	
31 LEATHER, LEATHER GOODS AND PICKERS	182	576.10	
32 GLUE AND GELATIN	5	5.93	
33 GLASS	114	2523.95	
34 CERAMICS	184	667.40	
35 CEMENT AND GYPSUM PRODUCTS	79	1988.72	
36 TIMBER PRODUCTS	24	38.46	
37 DEFENCE INDUSTRIES	0	0.00	
38 CONSULTANCY SERVICES			
Design & Eng. Services	358	1276.60	
Management Services	353	912.51	
Marketing	62	58.76	
Construction	19	57.52	
Others(CONSULTANCY SERVICE)	60	176.49	
Sector Total	852	2481.88	
39 SERVICE SECTOR			
Financial	484	8069.83	
Non-Financial Services	369	3489.06	
Banking Services	41	603.87	
Insurance	33	480.36	
Hospital & Diagnostic Centres	155	1238.39	
Outsourcing	29	190.06	
Research & Development	53	899.51	
Education	105	1250.15	
Other Services	91	938.41	
Sector Total	1360		17159.64
40 HOTEL & TOURISM			
Hotel & Restaurants	347	3821.23	
Tourism	158	892.75	

Others(Hotel & Tourism)	39	270.51	
Sector Total	544	4984.49	
41 TRADING			
TRADING	258	469.66	
Trading (For Exports)	268	415.47	
Trading(Activities)	301	2287.99	
E-COMMERCE	44	211.49	
Sector Total	871	3384.60	
42 MISCELLANEOUS INDUSTRIES			
Horticulture	81	245.06	
Agriculture (Hybrid Seeds & Plantation)	127	513.20	
Floriculture	116	291.05	
Diamond	23	152.45	
Ornament & Gold	33	127.10	
Construction Activities & Real Estate	185	2576.10	
Tea/Coffee	10	72.47	
Cigarettes	3	12.73	
Printing of Books etc.	25	144.07	
COIR	9	4.97	
Others (Misc Industries)	937	3184.96	
Sector Total	1549	7324.16	
Grand Total	19012		252549.27